The U.S. Consumer Price Index falls to 6.41%, much less than forecast, and Wall Street closed mixed.

February 14, 2023

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The U.S. & European stock index closed the session with mixed results following a higher than-forecasted Consumer Price Index reading of 6.41%; while lower than the previous month, it is higher than the forecasted range of 6.10% to 6.20%. The CPI report showed very few advances on the lowering inflation trend; this time, food, shelter, and energy rose the most. The likely reaction from the Federal Reserve Bank will be the keeping rates higher for longer than most expected, probably into early 2024.

The Fed has raised rates eight times, with the latest one a 25 basis points increase in a departure from the 50 to 75 basis points increases it had been doing. With the CPI at 6.41% or 220.5% above the Fed's 2% target, we wonder if the U.S. economy will reach the Fed's 2% inflation target.

Key Economic Data:

- **U.S. Consumer Price Index YoY:** fell to 6.41%, compared to 6.45% last month.
- **U.S. Core Consumer Price Index YoY:** fell to 5.55%, compared to 5.70% last month.
- **U.S. Inflation Rate:** fell to 6.41%, compared to 6.45% last month.
- **UK ILO Unemployment Rate:** rose to 3.80%, compared to 3.70% last month.

Puerto Rico COVID-19 Update February 14:

- Daily Cases: 102
- Positivity Rate: 14.52%
- Hospitalizations: 142
- Deaths: 9
- Source P.R. Department of Health.

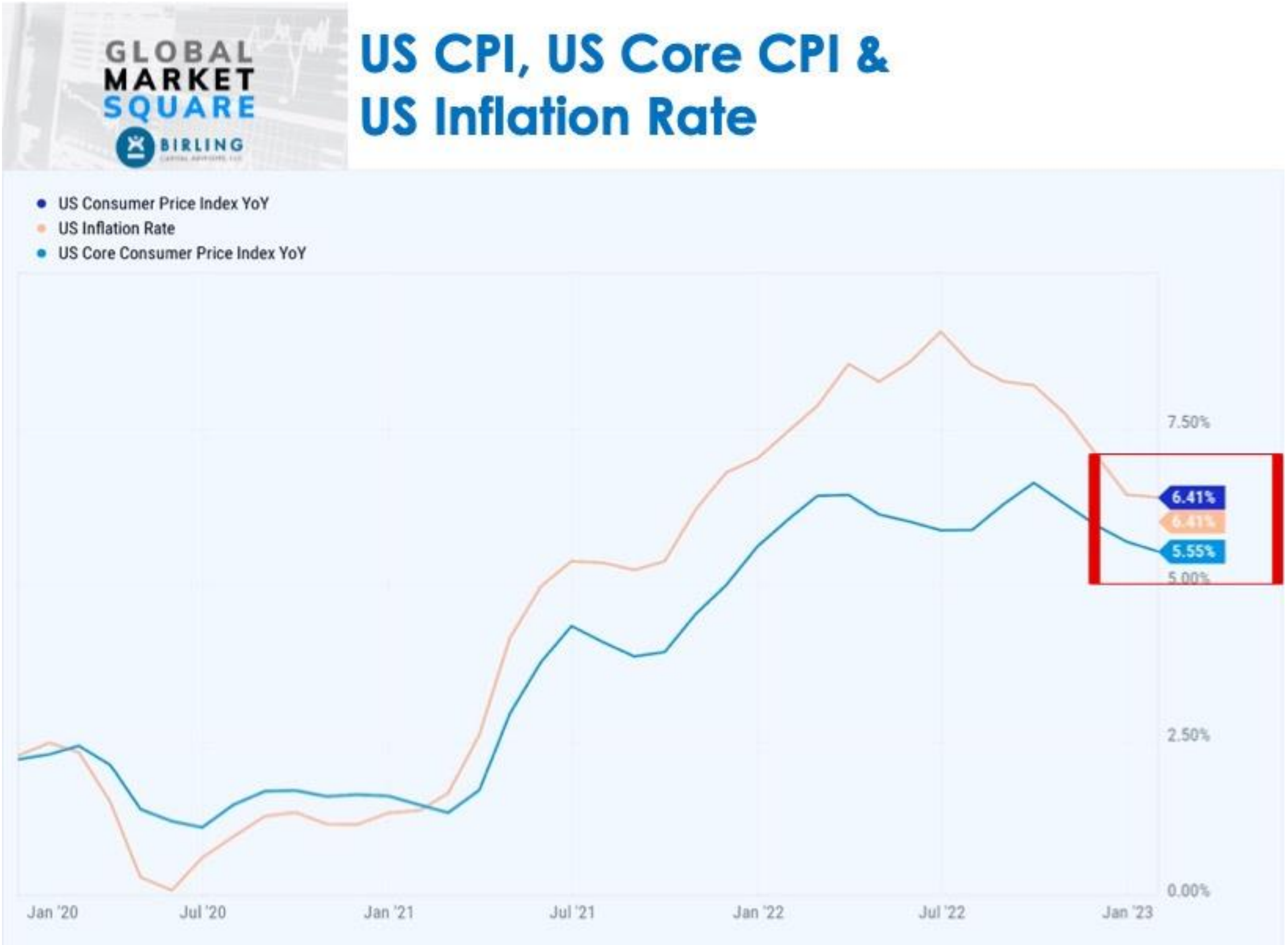
Eurozone Summary for February 14:

- Stoxx 600 closed at 463.08, up 1.05 points or 0.23%.
- FTSE 100 closed at 7,953.85, up 6.25 points or 0.08%.
- Dax Index closed at 15,380.56, up 16.78 points or 0.11%.

Wall Street Summary for February 14:

- Dow Jones Industrial Average closed at 34,089.27, down 156.14 or 0.46%.
- S&P 500 closed at 4,136.19, down 1.10 points or 0.03%.
- Nasdaq Composite closed at 11,960.15, up 68.36 points or 0.53%.

- Birling Capital Puerto Rico Stock index closed at 2,745.19, down 4.19 points or 0.15%.
- U.S. Treasury 10-year note closed at 3.77%.
- U.S. Treasury 2-year note closed at 4.60%.



Wall Street Recap

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